Amendment No. 1 to HB2084

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Clerk	_
Comm. Amdt.	_

<u>Fitzhugh</u> Signature of Sponsor

AMEND Senate Bill No. 1719*

House Bill No. 2084

by deleting SECTION 1 of the bill and substituting instead the following

SECTION 1. Tennessee Code Annotated, Section 67-4-2109, is amended by adding the following language as new subsection (m):

(m) There shall be allowed, for any business entity domiciled in this state, a credit against the sum total of the taxes imposed by this part, for any income year, an amount equal to one percent (1%) of the total franchise tax due for any tax year in which such qualifying company establishes or operates a call center for customer service or a distribution facility located in an economically distressed county as defined in subdivision (c)(1)(B).